

Seven Pearls Foundation Inc.



Mission Statement

The Seven Pearls Foundation, Inc. was established December 2004 and received its permanent 501(C-3) status 2008. The Foundation is headquartered at 1000 Southhill Drive, 201, Cary NC is registered with the State of North Carolina and the Internal Revenue Service.

The Foundation's mission is based on seven foci:

- To develop strategies that promote a positive service image of Sigma Gamma Rho Sorority, Inc.
- To develop partnerships that support sorority programs and projects
- To network with corporations that will garner corporate funding and grant contributions
- To support the technology initiatives at headquarters
- To identify resources and strategies that will assist in eliminating the mortgage
- To protect the real property of Sigma Gamma Rho Sorority, Inc.
- To host the Life Member Luncheon during the Boule

SEVEN PEARLS FOUNDATION, INC



Foundation Headquarters
1000 Southhill Drive
Suite 201
Cary, North Carolina 27513-8628

Mailing Address
PO Box 3055
Cary, North Carolina 27519-3055

www.sevenpearls.org



What is a nonprofit corporation?

A nonprofit corporation is a corporation that prohibits the distribution of income to the members, directors or officers of the corporation. The funds acquired must stay within the corporate accounts to pay for reasonable salaries, expenses and activities of the corporation.

What is the mission and purpose of the Seven Pearls Foundation, Inc.?

- To develop strategies that promote a positive service image of Sigma Gamma Rho Sorority, Inc.
- To develop partnerships that support sorority programs and projects
- To network with corporations that will grant sponsorships, corporate contributions, and funding
- To support the technology initiatives at headquarters
- To identify resources and strategies that will assist in eliminating the mortgage
- To protect the real property of Sigma Gamma Rho Sorority, Inc.
- To host the Life Member Luncheon during the Boule

What are the objectives of the Seven Pearls Foundation, Inc.?

The objectives are to protect the Sorority's real property by ensuring it is adequately insured by maintaining a dialogue with the insurer; and to improve office equipment, building décor and enhance grounds; and, secure legal assistance to protect the Seven Pearls Foundation and the Sorority's brands.

How was the corporation created?

The corporation was created through the filing of a certificate of application to the office of the Secretary of State of North Carolina.

Is the Seven Pearls Foundation, Inc a tax-exempt entity?

Yes.

How did the Seven Pearls Foundation become a tax exempt organization?

To become tax exempt, the foundation met certain requirements and applied to both the IRS and the office of the Secretary of State of North Carolina.

Is the Foundation recognized by the Internal Revenue Service?

Yes. The Foundation is recognized by the Internal Revenue Service as a 501(c)3 entity and as a charitable organization. Contributions can be and are accepted from members and affiliates of Sigma Gamma Rho Sorority, Inc. and other organizations, corporations, and individuals through employer matching gifts.

Who are the members of the Seven Pearls Foundation?

The Seven Pearls Foundation does not have members as stated in its certificate of application to the state of North Carolina. The Foundation is composed of a Board of Directors.

Who are the members of the Board of Directors of the Seven Pearls Foundation?

The Board of Directors comprise of the President/CEO, Vice President, Secretary, Treasurer, a representative from each of the regions appointed by the region's Syntaktes, Legal Consultant, Treasurer Emeriti, Emeritus, and Sergeant of Arms.

What is the term of office for each Board Member?

Each board member serves a four year term of office. Members of the board can be selected to serve a second four year term. Members cannot serve more than two consecutive four year terms.

Is the Foundation recognized by other organizations?

Yes. The Foundation is recognized by the United Way and the government of the District of Columbia.

What is the location of the Foundation?

The Foundation's physical address is 1000 Southhill Dr., Suite 201, Cary, NC 27513-8628. The mailing address is PO Box 3055, Cary, NC 27519-3055.

How is the Foundation supported?

The Foundation is supported by contributions of members and affiliates of Sigma Gamma Rho Sorority, Inc.; external organizations, matching contributions from corporations; external supporters of the Foundation; and sponsored events.

Can a nonprofit give political contributions?

NO!

Can a copy of the Seven Pearls' IRS Form 990 be reviewed?

Yes. A copy of the Foundation's Form 990 is provided for posting on the Sorority's website.

Is the foundation setup to receive donations using PayPal, credit card, payroll deductions?

Yes. All forms of payment should be made payable to Seven Pearls Foundation, Inc. When making a credit card or your PayPal account use the following steps:

- Go to the Seven Pearls website: www.sevenpearls.org
- Click DONATE on the horizontal menu bar
- Choose your donation category
- Enter the amount of your donation plus an additional \$5.00 credit card handling fee
- At the bottom right of your account you will be asked to enter your PayPal account login. If you do not have one and do not want to create one – go to the next step
- Go to the bottom left of your screen and click CONTINUE. You will be taken to the guest payment screen
- Enter your name, address and credit card information
- Click the Review Donation and Continue button
- Review your transaction to make sure it is accurate and click SUBMIT.